News Release

NYSE: BPL

Buckeye Partners, L.P. One Greenway Plaza Suite 600 Houston, TX 77046



Contact: Kevin J. Goodwin
Vice President & Treasurer
irelations@buckeye.com

(800) 422-2825

BUCKEYE PARTNERS, L.P. ANNOUNCES SUCCESSFUL COMPLETION OF MERGER OF VTTI B.V. AND VTTI ENERGY PARTNERS LP

HOUSTON, September 18, 2017—Buckeye Partners, L.P. ("Buckeye") (NYSE: BPL) announced the successful completion of the previously announced merger of VTTI Energy Partners LP (the "VTTI Energy Partners") with and into a direct wholly owned subsidiary of VTTI B.V. ("VTTI"). Buckeye acquired a 50% indirect equity interest in VTTI in January 2017.

At a special meeting of VTTI Energy Partners' unitholders held on September 13, 2017, the agreement governing the merger and the transactions contemplated thereby were approved and upon market open on September 15, VTTI Energy Partners ceased to be a publicly-traded partnership and its common units were delisted from trading on the New York Stock Exchange.

About Buckeye Partners, L.P.

Buckeye Partners, L.P. (NYSE: BPL) is a publicly traded master limited partnership and owns and operates a diversified network of integrated assets providing midstream logistic solutions, primarily consisting of the transportation, storage, processing and marketing of liquid petroleum products. Buckeye is one of the largest independent liquid petroleum products pipeline operators in the United States in terms of volumes delivered, with approximately 6,000 miles of pipeline. Buckeye also uses its service expertise to operate and/or maintain third-party pipelines and perform certain engineering and construction services for its customers. Additionally, Buckeye is one of the largest independent terminalling and storage operators in the United States in terms of capacity available for service. Buckeye's terminal network comprises more than 120 liquid petroleum products terminals with aggregate storage capacity of over 115 million barrels across our portfolio of pipelines, inland terminals and marine terminals located primarily in the East Coast, Midwest and Gulf Coast regions of the United States and in the Caribbean. Buckeye's network of marine terminals enables it to facilitate global flows of crude oil and refined petroleum products, offering its customers connectivity between supply areas and market centers through some of the world's most important bulk liquid storage and blending hubs. Buckeye's flagship marine terminal in The Bahamas, Buckeye Bahamas Hub, is one of the largest marine crude oil and refined petroleum products storage facilities in the world and provides an array of logistics and blending services for the global flow of petroleum products. Buckeye's Gulf Coast regional hub, Buckeye Texas Partners, offers world-class marine terminalling, storage and processing capabilities. Buckeye's 50% equity interest in VTTI B.V. expands its international presence, with premier storage and marine terminalling services for petroleum products in key global energy hubs, primarily in Northwest Europe, the United Arab Emirates and Singapore. Buckeye is also a wholesale distributor of refined petroleum products in areas served by its pipelines and terminals. More information concerning Buckeye can be found at www.buckeve.com.