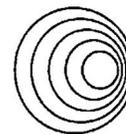


News Release

NYSE: BPL

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BUCKEYE PARTNERS, L.P. TO RELEASE 2019 SECOND QUARTER FINANCIAL RESULTS

HOUSTON, July 25, 2019 — Buckeye Partners, L.P. (“Buckeye”) (NYSE: BPL) is scheduled to release its 2019 second quarter earnings on August 1, 2019.

Due to the pending acquisition by IFM Investors announced on May 10, 2019, Buckeye does not plan to host a conference call in conjunction with its 2019 second quarter earnings.

Interested parties are invited to access Buckeye’s 2019 second quarter earnings release as well as our Form 10-Q on the Investor Center section of Buckeye’s website at www.buckeye.com on August 1, 2019.

About Buckeye Partners, L.P.

Buckeye Partners, L.P. (NYSE: BPL) is a publicly traded master limited partnership which owns and operates a diversified global network of integrated assets providing midstream logistic solutions, primarily consisting of the transportation, storage, processing and marketing of liquid petroleum products. Buckeye is one of the largest independent liquid petroleum products pipeline operators in the United States in terms of volumes delivered, with approximately 6,000 miles of pipeline. Buckeye also uses its service expertise to operate and/or maintain third-party pipelines and terminals and perform certain engineering and construction services for its customers. Buckeye’s global terminal network comprises more than 115 liquid petroleum products terminals with aggregate tank capacity of over 118 million barrels across our portfolio of pipelines, inland terminals and marine terminals located primarily in key petroleum logistics hubs in the East Coast, Midwest and Gulf Coast regions of the United States as well as in the Caribbean. Buckeye’s terminal assets facilitate global flows of crude oil and refined petroleum products, offering its customers connectivity between supply areas and market centers through some of the world’s most important bulk liquid storage and blending hubs. Buckeye’s wholly owned flagship marine terminal in The Bahamas, Buckeye Bahamas Hub, is one of the largest marine crude oil and refined petroleum products storage facilities in the world and provides an array of logistics and blending services for the global flow of petroleum products. Buckeye’s Gulf Coast regional hub, Buckeye Texas Partners, offers world-class marine terminalling, storage and processing capabilities. Buckeye is also a wholesale distributor of refined petroleum products in certain areas served by its pipelines and terminals. More information concerning Buckeye can be found at www.buckeye.com.

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